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## UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

In re:

CIRCUIT CITY STORES, INC.,

: CHAPTER 11

et al,

: CASE NO. 08-35653-KRH

**Debtors** 

: JOINTLY ADMINISTERED

# OBJECTION OF 444 CONNECTICUT AVENUE, LLC TO ASSUMPTION AND ASSIGNMENT OF LEASE, AND CURE AMOUNTS ASSOCIATED THEREWITH

444 Connecticut Avenue, LLC, Store #3690 (hereinafter "Landlord"), by and through its undersigned counsel, hereby files this objection to Debtors' Request to the Assumption and Assignment of the Lease held by Landord, and Cure Amounts Associated herewith (the "Cure Amount"). In support of its objection, Landlord states as follows:

- 1. Contrary to the Order of February 19, 2009, and any amendments thereto, Circuit City has not served the notice of the assumption and assignment of the executory contract upon the Landlord. The Landlord does acknowledge that the Cure Amounts were filed on or about March 5, 2009.
- 2. The Cure Amount purports to put Landlord on notice that the Debtor may assume and assign the Lease with Landlord in connection with the sale of the Lease. The Cure Amount further alleges that the total cost to cure under the Lease is \$78,299.00.
- 3. Landlord objects to the Cure Amount on the basis that the Debtor's Total Cure Cost is incorrect. Currently, Landlord is owed in excess of \$223,018.87 plus attorneys' fees

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in the amount of \$10,000.00, or a total of \$233,018.87. These amounts are listed on

Schedule A affixed hereto and made a part hereof.

4. Landlord reserves the right to supplement this objection and insert additional

amounts due. The amounts due Landlord are subject to change as a result of any future

expenses heretofore undiscovered. Landlord asserts that all amounts due and owing relating

to the Lease must be cured prior to any assumption or assignment.

5. Furthermore, Landlord objects to the assumption and assignment of its Lease

unless the Debtor provides adequate assurance of the buyer's ability to perform in the

future.

WHEREFORE, Landlord requests that the Court condition the assumption and

assignment of the foregoing Lease to payment of the full and correct cure amount, the

provision of adequate assurance of future performance, and such other relief as is just and

proper.

Dated: March 6, 2009

444 CONNECTICUT AVENUE, LLC

James G. Verrillo (ct08819)

ZEISLER & ZEISLER, PC.

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Bridgeport, CT 06605

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Document Page 3 of 7 User: DOUG Page 1 of 2 **Aging Report** 

(Detailed)

Property: 444 Connecticut Avenue, 444CT

as of 03/06/2009

Unit Type	Unit Reference Number			Occupant Deposi Name Held	Deposits Held	Balance Due	AGED 1-30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	1 Contact		RCUIT CITY MAUREEN		0.00	223,018.87	85,856.50	(817.48)	59,681.05	78,298.80
	Phone	:	(804) 527-400							
			CHARGE CODE	CHARGE DESCRIPTION		CHARGE DATE				
			CAM RNT	2008 Estimated CAM		11/01/2008	•			2,721.84
			TAX	Monthly Rent RE Taxes 1/1/09-6/30/09		11/01/2008 12/22/2008			59,681.05	75,576.96
			CAM	2008 CAM Reconciliation	- ,	01/26/2009		(1,504.54)	39,061.03	
			CAM	2008 Estimated CAM 2009 F	-eb	02/01/2009		687.06		
			CAM	2008 Estimated CAM 2009 M	arch	03/01/2009	2,721.84			
			RNT	Monthly Rent		03/01/2009	83.134.66			

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## **CERTIFICATE OF SERVICE**

I, James G. Verrillo, Esquire, hereby certify that on March 6, 2009, a true and correct copy of the foregoing document was served via Hand Delivery, Electronic Delivery and/or First Class Mail upon all parties on the attached list.

Dated: March 6, 2009.

James G. Verrillo (ct08819) ZEISLER & ZEISLER, PC.

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P.O. Box 3186

Bridgeport, CT 06605

Tel: (203) 368-4234

jverrillo@zeislaw.com

Counsel to 444 Connecticut Avenue, LLC

# **SERVICE LIST**

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Official Committee of Unsecured Creditors

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